



CEO's Foreword

This year marks a pivotal moment for Money for Madagascar (MfM) as we begin our ambitious 10-year strategy.

As the new CEO, I am committed, along with the MfM team, to empowering Malagasy communities for sustainable development while protecting Madagascar's unique environment.

Over the past year, we have strengthened our organisation and formed strategic partnerships to maximise our impact. A significant milestone was obtaining our first in-country "accord de siege" registration, which formalises MfM's accountability to the UK Charity Commission and the Malagasy government. This is an important step for MfM in our mission to be led from Madagascar by Malagasy people.

Indeed, as part of MfM's commitment to investing in Malagasy leadership, I am honoured to step-up my leadership role in MfM to become CEO of MfM. I look forward to working closely with Irenée, who is taking an internal sabbatical from her CEO role to focus on Impact, Legacy and Strategic Partnerships in the lead-up to MfM's 40th anniversary in 2026. We invite you to share your memories and ideas as we take the opportunity of this BIG BIRTHDAY to learn from the past and plan for the future. Please join our celebrations!

There is much to celebrate in the long-serving and new work of MfM. This year I'd especially like to highlight our exciting new partnership in Solar United Madagascar (SUM), a dynamic new consortium bringing development to remote communities through solar technologies. This initiative transforms education and livelihoods across rural Madagascar, highlighting the importance of working in partnership to meet the needs of local communities.

If you would like to hear more about MfM's expanding programmes please reach out and get in touch. In addition to receiving updates by post, email, website and social media, you will soon be able to meet our programme managers by joining webinar presentations about our work. Please contact the MfM offices to find out more.

On behalf of MfM's team of Trustees, staff and volunteers -thank you for your continued support! Together, we are building a brighter future for Madagascar.



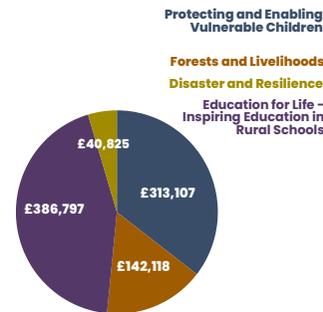
Lova Rasoalino

Finance Report 2022-23

In the past year, Money for Madagascar (MfM) has experienced significant financial growth, with a 66% increase in income, reaching £1.276 million. This growth is primarily due to increased support from Charitable Foundations and other institutions to expand our activities in Madagascar. Additionally, our committed individual donors have responded generously to the escalating humanitarian and environmental needs in Madagascar, contributing to our income growth.

The tripling of MfM's income since 2021 has enabled us to grow our Malagasy team, to add new Malagasy partners and projects and to triple our positive impact in Madagascar. Thanks to hundreds of hours donated by volunteers and Trustees as well as the dedication of committed staff, MfM represents excellent value for money - with 93.2% of expenditure in 2022-23 being spent on charitable activities, and 6.8% on governance and support costs. Grants to Malagasy partners increased again this year from £681K to £883K.

Grants to Madagascar 2022-23



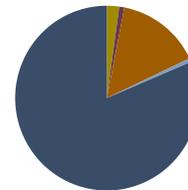
As well as giving grants to Malagasy partners, MfM supports Malagasy orgs to raise their own funds. This income does not show in MfM's UK accounts, but it is an important outcome of MfM's investment in programme development, fundraising and capacity building, helping us to achieve our goal of enabling Malagasy people to drive their own development and conservation.

We received £320K of restricted grant funding in the last week of our fiscal year, which was allocated to be spent on activities in the new financial year. This resulted in MfM closing the year with unusually high levels of 'unspent' restricted income.

At the end of the reporting period, the charity held unrestricted assets amounting to £324,767, which is consistent with the charity's Reserves Policy.

Income Sources 2022-23

- Trusts, Foundations & Companies £1,039,140
- Individuals £189,484
- Gift Aid £27,539
- Religious Organisations, Schools & Groups £8,433
- Alternative Gifts, Craft Sales & Other Income £11,573



Full MfM accounts and a list of MfM Trustees and Patrons are available on the MfM website and the UK Charity Commission website. Paper copies can be requested from the MfM office.

Signed Eifion Griffiths, Honorary Treasurer to MfM.



Money for Madagascar

37th Annual Report 2022 - 2023

Malagasy Solutions to Madagascar's Challenges

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Protecting & Enabling Vulnerable Children

The Vulnerable Children Programme is dedicated to restoring the dignity of children and young people in vulnerable circumstances, empowering them to become self-reliant and take charge of their own futures. Thanks to the generous support of individuals, trusts, and foundations, MfM's Vulnerable Children programme reached 562 vulnerable children and young people this year, providing them with refuge, food, education, healthcare, sanitation, and loving care across six children's centres.



- Supported **562 children and young people** across **6 centres**, a **16% increase** from the previous year.
- Provided **food, education, healthcare, and sanitation** to children in need.
- Expanded the **mentoring and coaching** programme in partnership with Ankizy Gasy and Akany Avoko to support youth in building independent, resilient lives.

MfM has further developed its partnership with Ankizy Gasy (AG) to strengthen mentoring and coaching services for youth, helping them gain the skills necessary for independent and resilient lives. This year, the programme offered mentoring, coaching, and career guidance through various initiatives such as company visits, home visits, training sessions, and careers events co-hosted with AAA. These activities provided young people with practical exposure to the working world, while also fostering personal development and self-confidence.

Young individuals participated in immersive experiences, learning from inspirational testimonies by successful peers in their chosen fields. The programme continues to build on these initiatives to ensure that more youth, especially those in vulnerable situations, can access the support they need to transition to adulthood with confidence.

"Meeting professionals and visiting companies has changed my outlook on life. I feel empowered to pursue my career goals."
Participant, Mentoring Programme

Education for Life

The Education for Life programme is committed to delivering high-quality education, empowering young people with the skills and knowledge they need to build a brighter future. This initiative has significantly improved school attendance and academic performance among children in Madagascar.

This year we supported **70 schools across five regions** in Madagascar, focusing on enhancing educational outcomes, life skills, and resilience. **20 of these schools** received intensive support through our transformative Education for Life Programme, which is designed to be a model for community transformation and development.

- Supported **70 schools across 5 regions**, benefiting **12,250 students** and training **400+ teachers** and **4,000 parents**.
- Provided **kitchen gardens, canteens & WASH facilities** at **32 schools** in partnership with Mary's Meals.
- Improved **exams pass rates** by **20%** and reduced absenteeism from **13% to 3%**.

Innovative Solar United Partnership

In 2022 MfM partnered with Solar United Madagascar, a consortium dedicated to providing sustainable solar energy to remote communities. This collaboration is transforming lives by installing **solar-powered "Light Libraries"** providing clean, safe energy for homes, schools, and businesses, which directly enhances education and development.



This partnership leverages solar technology to improve education, health, and livelihoods. Together, we are providing solar-powered lighting, clean cooking solutions, and digital learning tools. **MfM is leading the development** of solar-powered digital learning resources using tablets, Raspberry Pi computers, and projectors to enrich education.

At our pilot schools, early results indicate **promising improvements** in school attendance, teacher motivation, and exam performance.

"Having access to solar lighting means we can study after dark. This has made a huge difference in our learning and given us more confidence to pursue our dreams." *Student, Madagascar*



Forests & Livelihoods

In response to the escalating environmental and human crisis in Madagascar, the Resilient Forests and Livelihoods (RFL) programme, launched in 2022, focuses on climate resilience and integrating community-led conservation with sustainable livelihoods. The programme aims to restore and sustainably manage Madagascar's threatened lands, benefiting both biodiversity and vulnerable rural communities impacted by climate change.

- 24 Community-Based Savings and Loans Groups (CBSGs)** established, benefiting **2,427 members** (54% female), with a **34%** average savings increase over 39 weeks.
- 24 Dynamic Agroforestry (DAF)** plots set up, restoring **22 hectares** of degraded land, benefiting **550 households** through climate-smart agriculture.
- 465 households** participated in forest restoration, resulting in **26,758 endemic plants** being planted, **restoring 20 hectares** of natural forests.



Our forests and livelihoods programme with Mitsinjo in Andasibe

The CBSGs have generated growing enthusiasm among rural communities, particularly in remote areas, providing local financing mechanisms for agricultural activities, education, and unforeseen expenses.

The promotion of multi-purpose village nurseries, including species for ecological restoration, consumption, and energy, has proven to be a vital link between conservation and community livelihood improvements.

The pilot phase is testing the hypothesis that rural farmers, especially those near protected areas, become more receptive to conservation efforts when they see tangible improvements in their livelihoods.

Farmers from our projects are now ensuring their new techniques are shared with the local communities and project partners' staff, saving the precious and unique biodiversity of Madagascar.

"The CBSG loans have allowed me to invest in my farm and ensure my children can stay in school." *Beneficiary of CBSG loan*

