



CEO's Foreword

In the last year of our '30s', MfM has continued to evolve, while staying true to our Malagasy and Quaker roots.

Each year, our Annual Report is a chance for you to get a greater sense of *what* we have been doing. For me as MfM's CEO, it is also a chance to let you all know *where* we are as an organisation, and where we are *going*.

This coming year, 2026, will be Money for Madagascar's 40th anniversary. Two things have guided our preparations for this birthday, each one a foundation of MfM since we began in 1986.

We were founded by Barbara Prys-Williams not to 'fix Malagasy crises', such as the natural and economic disasters hitting Madagascar at that time, but because Malagasy organisations – some still our partners today – asked if she could help provide funds so they could respond to the challenges they faced.

It was the foundation of our five-word guiding statement: **Malagasy solutions to Madagascar's challenges**, what makes us unique. We do not tell Malagasy communities what their problems are and solve them for them; we work with and listen to Malagasy people and organisations, enabling them to define the challenges they face, and develop and deliver their solutions.

Barbara and her husband Allan developed Money for Madagascar with the support of the Swansea Quaker Meeting, and Quaker values including dignity, integrity, empathy, and solidarity, are our foundation and guide.

We and our Malagasy-partners have just re-confirmed the way we will work together: to be relational, not transactional, share power with our partners, evolve with them, co-design, reflect and adapt with them, and to be always community-driven. Malagasy solutions to Madagascar's challenges are delivered by listening to, working with, and empowering Malagasy communities. We are partners, working in non-hierarchical unity.

This year has also been the first year of MfM as a fully Malagasy-led organisation: a single, unified, global team, led in Madagascar. We and our partners are combining our strengths to help people lift themselves from poverty, and protect and expand the vital Malagasy ecosystem.

With our partners, we chose as our 40th birthday slogan the phrase: **'Ny hazo tokana tsy mba ala, ny fraisakina no hery': 'One tree does not make a forest, together we are stronger.'** It is more than 'just' a slogan, or a motif for one year. It is what we have always been, and what we will continue to be.

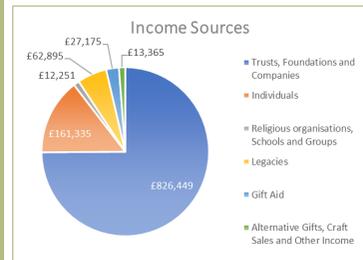


Lova Rasoalino
MfM CEO

Finance 2023-24

In the year to September 2024, Money for Madagascar spent £1,438,521 on its Charitable Activities, its highest ever. This is a continuation of the growth we have seen in recent years.

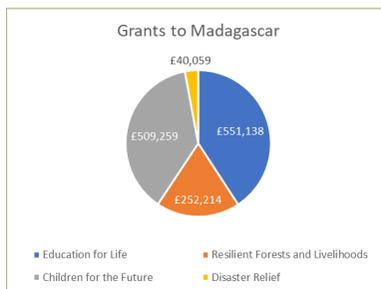
We have received significant support from Charitable Foundations and Organisations together with increased donations from our committed band of supporters and individual donors who have responded generously



to the continuing and escalating humanitarian and environmental need on the Island. Regrettably, it remains one of the poorest countries on the planet, and one of the most vulnerable to climate change.

We have worked diligently with our Malagasy partners to expand our activities and projects and the three-fold growth in our income since 2021 has given the Trustees confidence to grow our Malagasy team to meet new and growing challenges. We are now a truly Malagasy-led organisation with our fundraising efforts directed at responding to and meeting national and local needs.

Thanks to hundreds of hours donated by volunteers and Trustees as well as the dedication of our committed staff in Madagascar and the UK, we have again kept our governance and support costs low with nearly 90% of expenditure in 2023/24 being spent on Charitable Activities. Our grants to Malagasy partners increased again this year from £883K to £1.36M.



We also wish to empower our staff and partners in Madagascar to raise additional funds from international organisations, usually funds which are not available to UK based Charities. This income is not reflected in our Accounts but it is an important outcome of MfM's investment in programme development, fundraising and capacity building, helping us to achieve our goal of enabling the Malagasy people to drive their own development and conservation.

This planned expenditure on capacity building has impacted our unrestricted Reserves, with a reduction to £188,430 but this amount remains consistent with the Trustees Reserves Policy.

Full MfM Accounts and a list of its Trustees and Patrons are available on the MfM website and the UK Charity Commission website.



Eifion Griffiths
Honorary Treasurer

Money for Madagascar

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2023-24



Malagasy Solutions to Madagascar's Challenges

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Children for the Future

Children for the Future (to June 2025, 'Protecting and Enabling Vulnerable Children') works to restore the dignity of children and young people in vulnerable circumstances and empower them to become self-reliant and take charge of their own futures. We work to deliver young people the shelter, clothing, food, healthcare, education, water and hygiene resources, care and attention they need and deserve.



Thanks to the generous support of individuals, trusts, and foundations, we have provided all these things to **556 vulnerable children and young people in six children's centres** this year.

We have ensured:

- **10 per cent** of the children receive **preschool education**
- **39 per cent** continue in **primary education**, while **16 per cent** have progressed to **secondary school**, **six per cent** to **high school**, and **two per cent** have reached **university** – achievements once beyond their reach
- **27 per cent** of the young people are **enrolled in specialised and vocational training**

We established a **new mentoring, support, and training centre**, including classrooms, a library, offices, and a computer room.

Our partners the **Akany Avoko Ambohidratrimo** centre have opened a **snack bar** which is **generating income and strengthening its financial independence**. They have also installed **drainage channels**.

The **Akany Avoko Faravohitra** centre has **refurbished its library**, and **Akany Avoko Bevalala**, which was facing a severe shortage of drinking water, now benefits from a **borehole and piping system**, ensuring a **safe, sustainable water supply**.

Akany Avoko Ambohidratrimo and Bevalala have launched a **foster family system**, including **training, child identification, family verification, legal regularisation, and continuous monitoring and evaluation**. **Seven children have been placed with foster families; assessments are ongoing for 17 more**.

By continuing to build on this progress, we are creating a future together, in which every child can thrive.

Education for Life

Every child has the right to an education. But in Madagascar, far too many can't go to school, or make the most of it when they do. Education for Life works with local NGOs to deliver children access to quality education, health, nutrition and well-being.

In 2023-24, we worked with **20 Malagasy schools**, and:

- **Trained 159 teachers** (93-100 per cent per school)
- Set up resource centres containing **2,000+ books, posters and educational games**, to support learning
- Reached **more than 5,564 pupils and teachers** with tablets and content, improving reading and vocabularies
- Improved infrastructure and installed **solar panels and support systems in all 20 schools**
- Helped **more than 70 per cent of children pass the national Malagasy primary education certificate**: in some schools, every pupil passed this year
- Set up **19 school canteens**, serving **healthy, nutritious meals to more than 6,000 pupils, teachers and parents** each day, improving health through nutrition
- **Trained almost 7,000 people in water, sanitation and hygiene, and distributed 5,500 hygiene kits**
- Installed **facilities for drinking water** to reduce the risk of exposure to contaminated water
- Ran *Back to School* campaigns, helping decrease vulnerable children's **dropout rates to 2-4 per cent**
- Helped **200 parents learn to read and write**, improving incomes and access to food, children's health and ability to focus, and family engagement in education



Solar United Madagascar (SUM)

We partner with four organisations in Solar United Madagascar. With catalytic funding from the Aeonian Foundation, we deliver off-grid solar power to Malagasy communities, as only a third of households are connected to the power grid.

By October 2024, SUM had reached **almost 2,500 people**, with:

- **66 Light Libraries**, enabling young people to read and study at home
- **Solar-powered computers, tablets and projectors**, providing access to digital learning in two schools so far

Resilient Forests and Livelihoods

Resilient Forests and Livelihoods is responding to Madagascar's ongoing, escalating environmental and human crisis. We are delivering sustainable development and ecological protection in threatened areas by building vulnerable rural communities' environmental, economic and social resilience.

In the last year we have:

- Enabled the **inauguration of 151 Community-Based Savings and Loans Groups (CBSLGs)**, providing and pooling **finance to community members** which they can **invest in income-generation and lifestyle improvements**. We now have **175 CBSLGs**, with **5,317 members**, **55 per cent of them women**. Each earned an **average increase of 46 per cent of their investment** each cycle
- Brought **Dynamic Agroforestry** to **30 more hectares of farming plots** (current total now **54Ha**), enabling **improved food-production and restoring and protecting endangered forests**



- **Trained and supported 233 households in climate-smart agriculture** (in total **698 households** since 2022) **restoring 68 hectares of degraded areas**. **134,213 endemic plants** have been **planted (105,455 this year)** to **restore 45Ha (25 this year)** of **natural forest and maintain 118Ha**
- Helped **206 households** take part in **multi-purpose village nurseries**, growing trees for **ecological restoration, reforestation, fruit, energy, and other uses**, enabling **development and conservation**
- Helped **two schools grow vegetables and run canteens** to **provide 151 pupils with daily nutrition** to support their learning. Parents and staff also received training
- Empowered **245 young people** (42% women) in Andasibe with training in the **Youth for Lemurs project**: they have **engaged 649 households in producing aromatic and medicinal plants** to conserve local forests and ecosystems

We have been working, and continue to work, to empower Malagasy communities – particularly Malagasy women – to lift themselves from poverty, improve food access, and protect and expand the vital Malagasy environment of which they are part.